

Clarion County Retirement Board Minutes

April 25, 2017

Those attending: Heather Slater; Trisha Douglas; Kay Rupert; Rose Logue; Evanne Gareis (press); Brett Whitling (press); Natasha Brennimen (press); Ron Wilshire (press); Mike Collins (press)

Call to Order: The meeting was called to order at 9:20 a.m.

Roll Call: Commissioner Tharan-present; Commissioner Brosius-present; Commissioner Heasley-present; Treasurer McConnell-present; Chief Clerk Clinger- present

Approval of the agenda: On a motion made by Commissioner Heasley and second by Commissioner Brosius to approve the agenda as presented, the motion passed without opposition.

Approval of the minutes dated March 29, 2017: On a motion made by Commissioner Heasley and second by Commissioner Brosius to approve the minutes from last meeting as presented, the motion passed without opposition.

❖ **Announcements:**

- 1) We will begin the process of distributing the Retirement Benefit Statements
- 2) Employee Retirement Informational Session (Tentatively set for May 23rd & 24th)

Clarion County Employee Status Report:

Retirement Status Report as of March 31, 2017

Total Active members contributing:

- o 183

Total retirees on pension:

- o 169

Total funds distributed:

- o \$105,624 in pension payments

Deposit/Distribution Custodial Bank Statement balance:

- o \$339,517

Retirement Fund Portfolio:

- o \$22,940,822

On a motion made by Treasurer McConnell and second by Commissioner Heasley to approve the status report as presented, the motion passed without opposition.

Public questions or comments: There were no questions at this meeting.

Executive Session: There was no need for executive session at this meeting.

Adjournment: On a motion made by Commissioner Heasley and a second by Treasurer McConnell to adjourn the meeting 9:26 a.m., the motion passed without opposition.

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