

**Clarion County Retirement Board Minutes**  
March 29, 2017

Those attending: Heather Slater; Trisha Douglas; Kay Rupert; Evanne Gareis (press); Brett Whitling (press); Natasha Brennimen (press); Ron Wilshire (press)

Call to Order: The meeting was called to order at 9:58 a.m.

Roll Call: Commissioner Tharan-present; Commissioner Brosius-present; Commissioner Heasley-present; Treasurer McConnell-present; Chief Clerk Clinger- present

Approval of the agenda: On a motion made by Commissioner Brosius and second by Treasurer McConnell to approve the agenda as presented, the motion passed without opposition.

Approval of the minutes dated February 28, 2017: On a motion made by Commissioner Heasley and second by Commissioner Tharan to approve the minutes from last meeting as presented, the motion passed without opposition.

Clarion County Employee Status Report:

**Retirement Status Report as of February 28, 2016**

Total Active members contributing:

- o 186

Total retirees on pension:

- o 169

Total funds distributed on December 1st:

- o \$181,683 in pension payments and lump sum payouts

Deposit/Distribution Custodial Bank Statement balance:

- o \$448,806

Retirement Fund Portfolio:

- o \$22,774,767

On a motion made by Treasurer McConnell and second by Commissioner Heasley to approve the status report as presented, the motion passed without opposition.

❖ **Business:**

1. Retiree and Other Benefit Payment Administrative Service Agreement, between Clarion County and Boetger & Associates, Inc. d/b/a Northwest Retirement Services for distribution services
  - a) Effective: June 1, 2017
  - b) Terms: Annual review and automatic renew with 90 day termination by either party.
  - c) Cost:
    - i. Retiree payment services fees: \$2.50/month per retiree for periodic payments
    - ii. Plan expense or lump sum payment processing: \$25 per expense payment processed

On a motion made by Treasurer McConnell and a second by Commissioner Brosius to approve Retiree and Other Benefit Payment Administrative Service agreement, between Clarion County and Boetger and Associates. d/b/a Northwest Retirement Services for distribution services, the motion passed without opposition.

Roll Call: Commissioner Tharan: yes, Commissioner Brosius: yes, Commissioner Heasley: yes, Treasurer McConnell; yes, Chief Clerk, Carol Clinger; yes

Public questions or comments: There were no questions at this meeting.

Executive Session: There was no need for executive session at this meeting.

Adjournment: On a motion made by Commissioner Heasley and a second by Treasurer McConnell to adjourn the meeting 10:02 a.m., the motion passed without opposition.

Clarion County Retirement Board